

**STATE OF MICHIGAN
DEPARTMENT OF LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE SERVICES**

Before the Commissioner of the Office of Financial and Insurance Services

In the matter of:

**All-World Financial, L.L.C.
24361 Greenfield Road
Suite 203
Southfield, Michigan 48075**

Docket No. 04-2810

Respondent

_____ /

To: Mr. Kevin H. Burrell
18966 Sussex
Detroit, Michigan 48235

Issued and entered
on October 25th, 2004
by Linda A. Watters, Commissioner
Office of Financial and Insurance Services

ORDER TO CEASE AND DESIST

The Office of Financial and Insurance Services (OFIS) of the Michigan Department of Labor & Economic Growth, pursuant to the Administrative Procedures Act of 1969, 1969 PA 306, as amended; MCL 24.201 *et seq.*; the Mortgage Brokers, Lenders, and Servicers Licensing Act, 1987 PA 173, as amended; MCL 451.1651 *et seq.* (MBLSLA), and the rules promulgated under the Act, says that:

I.

FINDINGS OF FACT AND CONCLUSIONS OF LAW

1. On March 4, 2003 Office of Financial and Insurance Services (OFIS) staff received a

complaint against Respondent.

2. On March 7, 2003, OFIS sent a letter to respondent requesting that, within 21 days of the date of the letter, respondent:

- a. Submit a written response to each issue raised in the complaint, including all action taken to resolve the complaint, and
- b. Submit a written statement to our office as to the activities being conducted by Respondent and explain why the activity is being conducted prior to obtaining a license or registration.

3. Respondent did not respond to this letter.

4. As provided in Section 13 of the MBLSLA, OFIS conducted an investigation into this matter and the investigation revealed that Respondent was conducting mortgage business in the State of Michigan that requires a license, registration, or exemption under the MBLSLA.

5. Respondent, at all times material herein, was not licensed, registered, or exempt by OFIS to conduct business in the State of Michigan .

6. Section 2 of the MBLSLA prohibits a person from acting as a mortgage broker, mortgage lender, or mortgage servicer without first obtaining a license, registration, or exemption.

7. Respondent, by conducting business in the State of Michigan without the requisite license, registration, or exemption has violated Section 2 of the MBLSLA.

WHEREAS, the Commissioner finds that a person must be licensed, registered, or exempt under the MBLSLA in order to conduct business in the state; and

WHEREAS, the records of OFIS disclose that Respondent is not licensed, registered, or exempt under the MBLSLA; and

WHEREAS, based on the foregoing, the Commissioner finds that Respondent is engaged in acts and practices that violate Section 22 of the MBLSLA; and

WHEREAS, the Commissioner finds this action necessary and appropriate in the public interest for the protection of the public and consistent with the purposes fairly intended by the policy and provisions of the MBLSLA.

IT IS THEREFORE ORDERED, based on the investigation findings set forth above, pursuant to Section 16 of the MBLSLA, that:

1. The Respondent immediately **CEASE AND DESIST** from engaging in unlicensed activity in violation of Section 2 of the MBLSLA.

Failure to comply with this ORDER will subject you to further administrative and/or civil action and penalties under the MBLSLA.

You may file with the Commissioner within 30 days after service of this Order a written request for a hearing. The Commissioner shall issue a notice of hearing and set a date for the hearing. Any request for a hearing should be addressed to the: Office of Financial and Insurance Services, Attention: Hearing Coordinator Dawn Kobus, P.O. Box 30220, Lansing, Michigan 48909.

It is important to understand that any statements that you present in response to this Order may be used against you at a hearing. It is also important to understand that you have the right, at your own expense, to have an attorney assist you at a hearing.

If you do not request a hearing, or it is not ordered by the Commissioner within 30 days, this Order will stand as entered and will be FINAL.

The Commissioner of OFIS specifically retains jurisdiction of the matter contained herein to issue such further orders, as the Commissioner deems just, necessary or appropriate to assure compliance with the law and to protect the public interest.

MICHIGAN DEPARTMENT OF
LABOR & ECONOMIC GROWTH

By: _____
Linda A. Watters, Commissioner
Office of Financial and Insurance Services